

**Link to Economic
Development
Strategy**

PORT OF LONGVIEW—On September 17, 2009, the Community Economic Revitalization Board (CERB) approved a \$1 million loan to the Port of Longview for the engineering and construction of a 500 foot long dock.



**Linked Business
Developments**

Export Grain Terminal Development, LLC (EGT) is a joint partnership between three corporations: Bunge North America, Inc.; ITOCHU International Inc.; and STX Pan Ocean (America). This project will construct the first export grain terminal built in the United States in more than two decades.

**Local Perspective of
CERB Impact**

"As we attempt to diversify our economy in Cowlitz County and mitigate an ever increasing unemployment rate, the plans by the Port to add infrastructure is well thought out and necessary. The additional infrastructure will be utilized to assist the location of an increasingly diverse group of industrial clients."

*-Ted Sprague, President
Cowlitz Economic Development Council*

**Catalyst for Private
and Local
Investment**

Cowlitz County has a history of being an economically distressed region. The local economy is based primarily on the timber industry. This project will help to expand and diversify the area workforce by creating manufacturing jobs. More than \$6 million in local funds will be spent by the Port of Longview on this project.

New Jobs

As a result of this project, EGT expects to create 50 family-wage jobs.

**Unique State
Program**

CERB is Washington's strategic economic development resource, focused on creating and retaining private sector jobs in partnership with local governments. CERB supports private business development and increased employment opportunities by providing financing for public infrastructure. These investments include industrial water and sewer, telecommunications, electricity and natural gas infrastructure improvements. CERB funds also build industrial wastewater treatment facilities, roads, bridges, general-purpose industrial buildings and port facilities. Administrative support is provided by the state department of Commerce.